

Explanation for 'high' reserves 2022/23 - Washington Parish Council

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)

Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Forestry Track	11,000.00		
Dropped kerb sign	200.00		
Special Community Infrastructure Levy (CIL)Projects	42,639.12		
Heath Common Contingency	1,000.00		
Washington Ward Contingency	1,000.00		
MUGA improvements	694.86		
Treeworks & landscaping	4,620.00		
Recreation Ground improvements	2,500.00		
VAS replacement	10,300.00		
Neighbourhood Plan & Housing Needs Survey	3,000.00		
Playground improvements	1,300.00		
Highways improvements	2,600.00		
Graveyard improvements	750.00		
Data Protection	500.00		
Legal services	500.00		
General Reserves/operating requirement	9,202.29		
		<u>91,806.27</u>	
General Fund	49897	<u>49897</u>	
Total reserves (must agree to Box 7)			<u><u>141703</u></u>
Box 7 per Annual Return			141,703
Difference			<u><u>0</u></u>

The Council's 2021.22 opening balance carried forward £42,639.12 CIL (Community Infrastructure Monies) and is allocated towards planned projects; A further £29,167.97 CIL received 2022,23 (unspent) and added to other earmarked reserves for planned future projects.